



New Mountain Finance Corporation

2019 New Mountain Finance Corporation Dividends and Distributions

The tax character of dividends and distributions declared by New Mountain Finance Corporation (the “Company”) for the calendar year ended 2019 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and reports the tax character of dividends and distributions you received for the calendar year 2019 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

For the calendar year 2019, dividends and distributions were classified as follows:

Form 1099-DIV Reporting		Box 3	Box 1a	Box 1a and 1b	Box 2a	For Non-U.S. Investors		
Record Date	Payment Date	Dividends Per Share	Return of Capital Per Share	Ordinary Dividends Per Share	Qualified Dividends Per Share	Long-Term Capital Gains Per Share	Qualified Short-Term Capital Gains Per Share ⁽¹⁾	Interest-Related Dividends Per Share ⁽¹⁾
3/15/19	3/29/19	\$0.3400	\$0.0686	\$0.2714	\$0.0000	\$0.0000	\$0.0000	\$0.2538
6/14/19	6/28/19	\$0.3400	\$0.0686	\$0.2714	\$0.0000	\$0.0000	\$0.0000	\$0.2538
9/13/19	9/27/19	\$0.3400	\$0.0686	\$0.2714	\$0.0000	\$0.0000	\$0.0000	\$0.2538
12/13/19	12/27/19	\$0.3400	\$0.0686	\$0.2714	\$0.0000	\$0.0000	\$0.0000	\$0.2536
		\$1.3600	\$0.2744	\$1.0856	\$0.0000	\$0.0000	\$0.0000	\$1.0150

⁽¹⁾The Company hereby designates the portion of the taxable ordinary dividends reported by payment date as Interest-Related Dividends and Short-Term Capital Gain Dividends in accordance with IRC Sections 871(k) and 881(e) which are generally eligible for exemption from U.S. withholding tax for nonresident aliens and foreign corporations.

No portion of the dividends and distributions declared during the calendar year 2019 is eligible for the corporate Dividends Received Deduction.

Dividends and distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the information as provided in the table above.

This notice does not constitute tax, legal, accounting, investment, or other professional advice. Each stockholder will receive a Form 1099 from the Company or the applicable withholding agent, which will reflect the tax character of dividends and distributions you received for the calendar year 2019. Neither the Company nor any of its agents, employees or representatives is in the business of offering such advice. This notice is neither intended nor written for use, and cannot be used, by any taxpayer for the purpose of avoiding any Internal Revenue Service (“IRS”) penalties. Please consult your tax advisors accordingly.