



## New Mountain Finance Corporation

### 2018 New Mountain Finance Corporation Dividends and Distributions

The tax character of dividends and distributions declared by New Mountain Finance Corporation (the “Company”) for the calendar year ended 2018 is set forth below. For tax purposes, the Company is a regulated investment company (“RIC”) and reports the tax character of dividends and distributions you received for the calendar year 2018 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended.

For the calendar year 2018, dividends and distributions were classified as follows:

Dividends Per Share	Return of Capital	Ordinary Dividends	Qualified Dividends	Long-Term Capital Gains	Non-Qualified Dividends	For Non-US Investors	
						Qualified Short-Term Capital Gains <sup>(1)</sup>	Interest-Related Dividends <sup>(1)</sup>
\$1.36	\$0.22	\$1.14	\$0.20	\$0.00	\$0.94	\$0.00	\$0.85

<sup>(1)</sup>Represents the portion of the taxable ordinary dividends eligible for exemption from U.S. withholding tax for nonresident aliens and foreign corporations.

No portion of the dividends and distributions declared during the calendar year 2018 is eligible for treatment for the Corporate Dividends Received Deduction.

Dividends and distributions that were reinvested through the Company’s Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the information as provided in the table above.

This notice does not constitute tax, legal, accounting, investment, or other professional advice. Each stockholder will receive a Form 1099 from the Company or the applicable withholding agent, which will reflect the tax character of dividends and distributions you received for the calendar year 2018. Neither the Company nor any of its agents, employees or representatives is in the business of offering such advice. This notice is neither intended nor written for use, and cannot be used, by any taxpayer for the purpose of avoiding any Internal Revenue Service (“IRS”) penalties. Please consult your tax advisors accordingly.